

The State of South Carolina,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS, Roy Jenkins, Dwight H. Smith and Charles T. Kimbo
of
Piedmont, South Carolina

GREENVILLE CO. S.C.

FEB 14 3 11 PM 1955

OLLIE FARNSWORTH
S.V.C.

did on the 3rd. day of December, 1954, file with the Secretary of State a written Declaration,
signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

GOLF COURSE OF THE PIEDMONTS

THIRD: That the principal place of business is

PIEDMONT, SOUTH CAROLINA

FOURTH: That the general nature of the business which it is proposed to do is operate a commercial
golf course, including a club house and restaurant and the selling of
golf equipment and engage in other social activities and to buy and sell
real estate.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) - - - - - Dollars
payable \$40,000.00 paid in.

SIXTH: That the number of shares into which the capital stock is divided is Five Thousand (5,000)
of the par value of Ten Dollars (\$10.00) - - - - - Dollars.

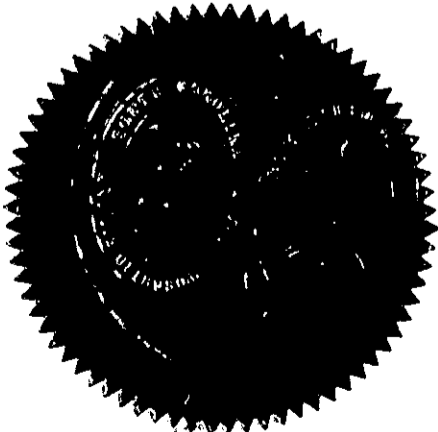
SEVENTH: That, after due notice, a meeting of the subscribers was held on the 26th. day of
November, 1954, at which a majority of all stock in value being present in person or by proxy, the follow-
ing were elected directors: Roy Jenkins, Dwight H. Smith and Charles T. Kimbo

EIGHTH: That subsequently there was elected as President, Roy Jenkins ;
as Vice-President, Dwight H. Smith ; as Secretary, Charles T. Kimbo ;
as Treasurer, Charles T. Kimbo

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amend-
ments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed
by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice
of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont
a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the
aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws
of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to
commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the
Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,
this 3rd. day of December
in the year of our Lord one thousand nine hundred and
Fifty-Four and in the one hundred and
Seventy-Ninth year of the Independence of the
United States of America.



O. Frank Thornton
Secretary of State.